

ALBEMARLE COUNTY PUBLIC SCHOOLS
AUDITED FINANCIAL REPORT
June 30, 2014

	ORIGINAL APPROPRIATED BUDGET	FINAL APPROPRIATED BUDGET	VARIANCE FINAL-ORIG BUDGET	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	13,035	13,001	-34		
REVENUES:					
LOCAL-SCHOOLS	\$2,052,531	\$2,138,159	\$85,628	\$2,396,841	112.10%
STATE	\$43,389,921	\$43,464,921	\$75,000	\$42,547,871	97.89%
FEDERAL	<u>\$2,863,218</u>	<u>\$2,863,218</u>	\$0	<u>\$2,979,715</u>	<u>104.07%</u>
Total Revenues	<u>\$48,305,670</u>	<u>\$48,466,298</u>	<u>\$160,628</u>	<u>\$47,924,427</u>	<u>98.88%</u>
Use of Fund Balance	\$2,643,943	\$2,815,611	\$171,668	\$2,915,614	103.55%
TRANSFERS IN	<u>\$104,351,028</u>	<u>\$105,365,093</u>	<u>\$1,014,065</u>	<u>\$105,368,705</u>	<u>100.00%</u>
Total with Transfers	<u>\$155,300,641</u>	<u>\$156,647,002</u>	<u>\$1,346,361</u>	<u>\$156,208,746</u>	<u>99.72%</u>
EXPENSES:					
COMPENSATION	\$129,234,859	\$129,551,811	\$316,952	\$130,133,401	100.45%
CATEC	\$1,547,909	\$1,547,909	\$0	\$1,547,909	100.00%
SUMMER SCHOOL	\$39,621	\$39,621	\$0	\$39,621	100.00%
OPERATING EXPENSES	<u>\$24,478,252</u>	<u>\$25,507,660</u>	<u>\$1,029,408</u>	<u>\$22,961,011</u>	<u>90.02%</u>
Total Expenses	<u>\$155,300,641</u>	<u>\$156,647,002</u>	<u>\$1,346,360</u>	<u>\$154,681,942</u>	<u>98.75%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,526,804</u>	

Fund Balance Information

Beginning Fund Balance July 1, 2013:	\$233,741	Budgeted Fund Balance in FY2014/2015:	\$211,237
Additions to Fund Balance in FY2013/2014:	\$1,526,804	Available Fund Balance June 30, 2015:	\$1,549,308
Ending Fund Balance June 30, 2014:	\$1,760,545		

The Year to Date Use of Fund Balance includes \$100,003 in inventory adjustments

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2101 - HOLDBACK RESERVE	0	575,002	575,002	0	575,002	0	575,002	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	739,978	679,600	-60,378	0	679,600	436,219	243,381	64.19%	90.87%
2112 - STUDENT SERVICES	5,766,640	5,693,624	-73,016	0	5,693,624	5,512,778	180,846	96.82%	95.53%
2113 - COMMUNITY AND FEDERAL PRGMS	520,449	514,042	-6,407	0	514,042	457,183	56,859	88.94%	78.73%
2114 - MEDIA SERVICES	569,294	566,258	-3,036	0	566,258	556,607	9,651	98.30%	98.87%
2115 - COMPUTER TECHNOLOGY	1,983,964	2,119,879	135,915	0	2,119,879	1,931,824	188,054	91.13%	99.14%
2116 - VOCATIONAL EDUCATION	14,593	31,698	17,105	0	31,698	50,864	-19,166	160.46%	159.20%
2117 - PROFESSIONAL DEVELOPMENT	273,502	252,395	-21,107	0	252,395	221,475	30,920	87.75%	87.72%
2118 - ASSESSMENT & INFORMATION SVCS	489,949	477,838	-12,111	0	477,838	429,435	48,403	89.87%	100.92%
2201 - BROADUS WOOD ELEMENTARY	83,690	84,349	659	0	84,349	87,871	-3,522	104.18%	95.85%
2202 - BROWNSVILLE ELEMENTARY	167,549	200,827	33,278	0	200,827	175,662	25,165	87.47%	94.48%
2203 - CROZET ELEMENTARY	96,217	96,445	228	0	96,445	92,821	3,624	96.24%	99.06%
2204 - GREER ELEMENTARY	140,013	155,496	15,483	0	155,496	105,856	49,641	68.08%	80.59%
2205 - HOLLYMEAD ELEMENTARY	120,311	128,058	7,747	0	128,058	119,535	8,523	93.34%	112.29%
2206 - MERIWETHER LEWIS ELEM.	135,270	150,265	14,995	0	150,265	137,373	12,892	91.42%	112.71%
2207 - RED HILL ELEMENTARY	70,446	71,782	1,336	0	71,782	71,730	52	99.93%	93.06%
2209 - SCOTTSVILLE ELEMENTARY	71,359	68,465	-2,894	0	68,465	60,814	7,651	88.82%	82.50%
2210 - STONE ROBINSON ELEMENTARY	133,006	129,794	-3,212	0	129,794	103,774	26,020	79.95%	81.75%
2211 - STONY POINT ELEMENTARY	89,072	91,901	2,829	0	91,901	85,842	6,059	93.41%	101.33%
2212 - WOODBROOK ELEMENTARY	98,042	92,819	-5,223	0	92,819	88,874	3,946	95.75%	104.02%
2213 - YANCEY ELEMENTARY	70,167	64,161	-6,006	0	64,161	57,281	6,880	89.28%	90.00%
2214 - CALE ELEMENTARY	199,761	186,316	-13,445	0	186,316	206,524	-20,208	110.85%	93.13%
2215 - VIRGINIA L. MURRAY ELEM	84,131	82,913	-1,218	0	82,913	72,846	10,068	87.86%	71.21%
2216 - AGNOR-HURT ELEMENTARY	153,913	143,007	-10,906	0	143,007	128,492	14,516	89.85%	86.11%
2217 - BAKER-BUTLER ELEMENARY	131,780	129,987	-1,793	0	129,987	123,704	6,283	95.17%	95.95%
2251 - BURLEY MIDDLE SCHOOL	180,313	167,510	-12,803	0	167,510	165,245	2,265	98.65%	92.96%
2252 - HENLEY MIDDLE SCHOOL	253,415	242,380	-11,035	0	242,380	227,050	15,329	93.68%	88.37%
2253 - JOUETT MIDDLE SCHOOL	185,721	180,936	-4,785	0	180,936	174,198	6,738	96.28%	90.33%
2254 - WALTON MIDDLE SCHOOL	140,664	122,916	-17,748	0	122,916	92,906	30,010	75.59%	78.46%
2255 - SUTHERLAND MIDDLE SCHOOL	185,451	140,492	-44,959	0	140,492	149,875	-9,382	106.68%	107.25%
2280 - COMMUNITY CHARTER SCHOOL	7,859	6,934	-925	0	6,934	6,729	205	97.04%	94.79%
2301 - ALBEMARLE HIGH SCHOOL	1,001,529	1,094,130	92,601	0	1,094,130	1,094,326	-196	100.02%	122.54%
2302 - W. ALBEMARLE HIGH SCHOOL	569,214	603,490	34,276	0	603,490	592,936	10,554	98.25%	98.75%

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2303 - MURRAY EDUCATION CENTER	85,989	73,804	-12,185	0	73,804	59,637	14,167	80.80%	57.78%
2304 - MONTICELLO HIGH SCHOOL	700,737	656,859	-43,878	0	656,859	617,033	39,826	93.94%	118.22%
2410 - EXECUTIVE SERVICES	221,551	214,818	-6,733	0	214,818	97,683	117,135	45.47%	53.05%
2411 - COMMUNITY RELATIONS	53,391	50,291	-3,100	0	50,291	34,804	15,487	69.20%	80.58%
2412 - DIV. INSTRUC/EDU SUPPORT	4,020	4,020	0	0	4,020	2,761	1,259	68.69%	0.00%
2420 - HUMAN RESOURCES	480,769	455,772	-24,997	0	455,772	344,887	110,885	75.67%	79.86%
2430 - DIV SUPPORT/PLANNING SERV	112,033	109,460	-2,573	0	109,460	74,953	34,507	68.48%	100.98%
2431 - FISCAL SERVICES	1,080,136	1,073,856	-6,280	0	1,073,856	948,274	125,582	88.31%	94.58%
2432 - TRANSPORTATION SERVICES	1,553,927	1,672,919	118,992	0	1,672,919	1,572,017	100,902	93.97%	94.76%
2433 - BUILDING SERVICES	5,458,437	5,678,487	220,050	0	5,678,487	5,230,142	448,345	92.10%	110.52%
2558 - DESIGN 2015	0	171,668	171,668	0	171,668	160,176	11,492	93.31%	70.48%
Totals:	24,478,252	25,507,660	1,029,408	0	25,507,660	22,961,011	2,546,649	90.02%	97.90%

ALBEMARLE COUNTY PUBLIC SCHOOLS
AUDITED SELF-SUSTAINING FUNDS FINANCIAL REPORT
June 30, 2014

FUND:	BEGINNING FUND BALANCE	FY 13/14 ORIGINAL APPROP	CHANGES IN APPROP	FY 13/14 CURRENT APPROP	FY 13/14 YTD EXPENSES	FY 13/14 YTD REVENUES	USE OF FUND BALANCE	FY 13/14 BALANCE	TOTAL CASH FUND BAL	FY 13/14 FUND BAL ADJUST
FOOD SERVICES	\$951,491	\$4,838,429	\$0	\$4,838,429	\$4,812,954	\$4,892,405	\$37,500	\$79,451	\$1,058,011	\$27,068
SUMMER FEEDING PROGRAM	\$226,226	\$299,777	\$0	\$299,777	\$288,338	\$276,150	\$29,695	(\$12,188)	\$214,037	\$0
TITLE I	\$329	\$1,600,000	\$0	\$1,600,000	\$1,357,811	\$1,357,629	\$0	(\$182)	\$147	\$0
MIGRANT	\$785	\$123,430	\$0	\$123,430	\$129,393	\$128,643	\$0	(\$750)	\$35	\$0
MISC. SCHOOL GRANTS	\$151,855	\$0	\$50,610	\$50,610	\$75,742	\$142,625	\$0	\$66,882	\$218,737	\$0
ADULT EDUCATION	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8	\$0
ECON DISLOCATED WORKERS	\$65,651	\$42,000	\$0	\$42,000	\$46,389	\$32,606	\$0	(\$13,782)	\$51,869	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$2,506	\$26,082	\$26,074	\$26,082	\$0	\$9	\$9	\$0
AIMR- SUMMER RENTAL	\$451,454	\$496,010	\$0	\$496,010	\$499,008	\$475,110	\$50,000	(\$23,898)	\$427,556	\$0
TEACHER MENTORING PROGRAM	\$2,632	\$12,384	\$0	\$12,384	\$11,037	\$8,405	\$0	(\$2,632)	\$0	\$0
ALGEBRA READINESS	N/A	\$34,000	\$0	\$34,000	\$48,103	\$48,103	\$0	\$0	\$0	\$0
TNE PARTNERSHIP GRANT	\$10,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,191	\$0
CLUB YANCEY	N/A	\$0	\$44,140	\$44,140	\$70,415	\$70,415	\$0	\$0	\$0	\$0
KOVAR CORP GRANT-SPEC ED	\$613	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$613	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$13,000	\$0	\$13,000	\$11,131	\$11,131	\$0	\$0	\$0	\$0
C.B.I.P. PROGRAM	\$183,094	\$1,451,506	\$0	\$1,451,506	\$1,313,373	\$1,188,870	\$100,000	(\$124,503)	\$58,591	\$0
E.D. PROGRAM	\$44,203	\$831,243	\$0	\$831,243	\$703,817	\$706,385	\$100,000	\$2,568	\$46,771	\$0
TITLE II	N/A	\$360,000	\$0	\$360,000	\$305,029	\$305,029	\$0	\$0	\$0	\$0
PRE-SCHOOL SPECIAL ED.	\$54,992	\$64,233	\$0	\$64,233	\$63,383	\$63,383	\$0	\$0	\$54,992	\$0
CARL PERKINS GRANT	\$15,857	\$150,000	\$0	\$150,000	\$141,198	\$143,193	\$0	\$1,996	\$17,853	\$0
SPECIAL ED. SLIVER GRANT	\$1,701	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,701	\$0
SPECIAL EDUCATION JAIL PROGRA	\$6,451	\$148,362	\$0	\$148,362	\$102,465	\$101,225	\$0	(\$1,240)	\$5,211	\$0
TITLE III	N/A	\$150,000	\$0	\$150,000	\$108,619	\$108,619	\$0	\$0	\$0	\$0
PROJECT GRADUATION	\$28,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,234	\$0
PROF PRTRNSHP SCHL LEADR	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0
EL CIVICS PARTNERSHIP PROJECT	\$20,747	\$81,250	\$0	\$81,250	\$107,394	\$110,652	\$0	\$3,258	\$24,004	\$0
E-RATE	\$147,029	\$0	\$147,029	\$147,029	\$147,029	\$0	\$147,029	(\$147,029)	\$0	\$0
SCHOOL SECURITY EQUIPMENT	N/A	\$0	\$39,994	\$39,994	\$39,994	\$39,994	\$0	\$0	\$0	\$0
COMMUNITY EDUCATION	\$454,757	\$1,691,210	\$0	\$1,691,210	\$1,826,219	\$1,737,535	\$37,500	(\$88,684)	\$366,073	\$0
READING FIRST	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$54	\$0
FAMILIES IN CRISIS GRANT	\$40,701	\$78,500	\$0	\$78,500	\$81,065	\$82,024	\$0	\$959	\$41,660	\$0
DRIVERS SAFETY FUND	\$22,095	\$278,000	\$2,500	\$280,500	\$228,062	\$232,016	\$0	\$3,955	\$26,050	\$0
OPEN DOORS FUND	N/A	\$114,200	\$0	\$114,200	\$82,243	\$82,920	\$0	\$677	\$677	\$0
SUMMER SCHOOL FUND	\$326,256	\$262,990	\$0	\$262,990	\$400,039	\$281,514	\$0	(\$118,525)	\$207,730	\$0
SAFE SCHOOLS	\$96,507	\$902,574	\$0	\$902,574	\$340,746	\$339,758	\$0	(\$987)	\$95,520	\$0
HEALTHY STUDENTS	\$91,635	\$725,809	\$0	\$725,809	\$362,447	\$361,896	\$0	(\$551)	\$91,084	\$0
COMMUNITY CHARTER SCHOOL	\$79,411	\$0	\$127,476	\$127,476	\$108,044	\$48,424	\$79,411	(\$59,620)	\$19,792	\$0
McINTIRE TRUST FUND	\$35,277	\$10,000	\$0	\$10,000	\$0	\$29,188	\$0	\$29,188	\$64,465	\$0
FOUNDATION FOR EXCELLENCE	\$15,595	\$5,312	\$2,772	\$8,084	\$7,910	\$13,424	\$2,772	\$5,514	\$21,109	\$0

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SCHOOL BUS REPLACEMENT	\$250,785	\$0	\$250,785	\$250,785	\$174,348	\$177	\$250,785	(\$174,171)	\$76,614	\$0
BUILDING SERVICES CONTINGENCY	\$300,000	\$0	\$300,000	\$300,000	\$300,000	\$0	\$300,000	(\$300,000)	\$0	\$0
COMPUTER EQUIPMENT REPLACEMENT	\$400,100	\$1,005,000	\$718,703	\$1,723,703	\$1,200,105	\$1,305,937	\$400,100	\$105,832	\$505,931	\$0
FUEL CONTINGENCY FUND	\$300,000	\$0	\$300,000	\$300,000	\$300,000	\$0	\$300,000	(\$300,000)	\$0	\$0
TEXTBOOK REPLACEMENT FUND	\$758,245	\$500,000	\$1,788	\$501,788	\$465,975	\$501,788	\$0	\$35,813	\$794,057	\$0
INTERNAL SERVICE- VEH. MAINT.	\$23,296	\$918,437	\$0	\$918,437	\$1,109,702	\$1,109,321	\$0	(\$381)	\$22,915	\$0
TOTAL	\$5,563,258	\$17,211,232	\$1,988,303	\$19,199,535	\$17,395,601	\$16,362,577	\$1,834,792	(\$1,033,024)	\$4,557,302	\$27,068